

Partnership sought

ValDeal Innovations Zrt. is seeking a partner for CureNose who would help in FDA registration based on the clinical studies carried out in Hungary and who would introduce the product in the US market. Manufacturing could be secured by the Israeli company by its already existing production line. Both Hungarian and Israeli project owners are open to build up a worldwide business – the details of which should be elaborated together with the US partner who had secured the entry to the US market first.



CureNose – Anti-allergy device

Overview

CureNose is an anti-allergy device which has been developed to satisfy an increasing market need to cure rhinitis with small performance visible light radiation generated by optical lens.

Based on the results of representative market research, different product versions are developed for adults and children. They operate with the same light therapy specifications, meanwhile adapted ergonomically to the users.

Technology

The device states its curative effect directly on the irritated surface of the irritated mucous membrane. Randomized double-blind, double-dummy, multi-centric clinical trials prove the effectiveness of the easy-to-use, small-sized, lightweight device. Being ergonomic and water and shock resistant, the product is designed for everyday use: the patient can learn the usage at home within minutes without professional help.

Market outlines

According to the estimations of WHO, 500-600 million people are suffering from the different types of allergic rhinitis. The prevalence of the disease has doubled in the last 20 years especially in the most industrialized regions. The market has been widely studied by the Hungarian company.

Competition

Similar products are available via e-commerce but without the clinical substantiation of the medical claims according to the European standards.

CureNose was developed in Hungary, finished clinical studies are complying with European standards. The product can be launched in 2010 in the Hungarian market.

Status

Intellectual property is protected by an approved US patent of an Israeli private inventor who works in close relation with the Hungarian product developers to achieve the common goal which is to bring the product into the market together.